

EOFY is approaching

June 2026

To all our WA clients, do you have a driver's license?

If so, you may be eligible to claim a \$100 fuel support payment even if you don't own a car or if you currently hold a learner's or provisional licence. This payment forms part of the WA State Budget 2026–27 and is intended to help ease cost-of-living pressures.

If you don't need the extra support, you'll also have the option to donate the \$100 to a charity or community support organisation.

How to Claim?

From 1 July, the easiest and quickest way to claim will be through the ServiceWA app.

For those who prefer not to use the app, alternative claim options will also be made available, with further details to be announced by the government soon.

Important Updates

Super Contributions

We're entering a busy period for super contributions and tax deduction claims for clients who have this included in their package. If you're a transactional client and would like us to review your contribution caps, please get in touch as soon as possible so we can meet this financial year's deadline.

Staff movement

Jayden and Kelli are in their final month with Complete Financial Planning before moving on to their next chapter.

Technology

We have recently begun trialling new AI meeting software and are excited to see the efficiencies it may bring to the business.

Annual Reviews

We wanted to let you know that we may be adjusting the month of your annual review this year. With a smaller team, we're aiming to balance our workload more evenly throughout the year so we can continue to give each review the time and attention it deserves. Any change will be communicated well in advance, and we appreciate your understanding as we make this improvement to our service.

EOFY is approaching – here's what to know

As the end of the financial year (EOFY) approaches, now is a great time to review your finances and make any last-minute moves that could improve your tax position and cash flow.

EOFY isn't just about lodging a tax return, it's your opportunity to make proactive decisions before the deadline.

Here's a few things to think about:

Concessional super contributions

Shift some of your income from a higher marginal tax rate into the concessional superannuation environment, where it is taxed at 15%. You can do this by salary sacrifice via your employer, or by making deductible personal contributions of no more than the concessional cap. Bear in mind that your superfund needs to receive these **before** June 30.

No concessional super contributions

These are contributions made from your own savings (not claimed as a tax deduction), and while they don't reduce your taxable income, they can still be a powerful strategy for those with surplus cash.

Bring forward deductions

If you were planning to purchase work-related items (e.g. laptops, tools, subscriptions), doing so before 30 June means you may be able to claim a deduction this financial year.

Prepay expenses

Some expenses like income protection insurance or professional memberships can be prepaid (up to 12 months) and claimed now.

Review investments

Realising capital losses before year-end can offset capital gains and potentially reduce tax.

Move income or expenses into a different year

Consultants, business owners and investors may be able to control the timing of taxable income and tax-deductible expenses. Income could be deferred until the following year if you expect your income to fall. It's also possible to claim current-year deductions for some types of prepaid expenses.

Capital gains timing

Spreading asset disposals over several years, ideally into years with lower income from other sources.

Tax offsets and rebates

Offsets and rebates don't lower your marginal tax bracket, but they do reduce the amount of tax you will pay. You may be able to claim an offset for making a contribution to your spouse's super, as well as an income-tested private health insurance rebate.