

# Quarterly Update

January 2025

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**Hey there! Happy New Year!** We hope you had a wonderful holiday season and managed the food, family, kids, and whatever else may have been thrown your way.

Given that the office has been shut over this Christmas break, I have very little to update you on this time around. So, I'll just keep it short, sharp, and sweet.

We had record numbers at our Christmas Party this year – I had such a blast I forgot to take photos so if any of you did, please send them our way.

Thank you to everyone who made 2024 what it was. To those of you who's yearly catchups feel like seeing an old friend, and those of you who have just jumped on board, thank you for trusting us with your goals and future. We appreciate you.

Here's to making 2025 a year of growth, prosperity, and lots of financial wins together!

## Important Updates

Just a quick reminder that we're always looking for ways to improve our efficiency and accuracy. To help with writing precise file notes, we've started recording our meetings. We're also experimenting with AI to assist in compliance note-taking.

### Technology

Before your review, we'll check with you to ensure you're comfortable with this process. If you're okay with it, we'll proceed with the recording. Rest assured, these recordings are not stored in the cloud and are only used internally to generate accurate notes

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### New Clients

Quick reminder: Jayden is handling all new clients and referrals at the moment. You may have interacted with him already, but if you'd like to speak with him directly, just give us a call!

This setup is helping Emma and Kathy focus on providing top-notch service to our existing clients without burning them out!

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### Holidays

Speaking of burning them out, Emma will be taking a 2 week break for the last 2 weeks of the school holidays from 20<sup>th</sup> of Jan and will be back on the 3<sup>rd</sup> of Feb.

Kathy will be taking a break from 7<sup>th</sup> of February and will be back on the 24<sup>th</sup> of February.

Also a reminder that Kathy is no longer working on Fridays.

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# Article of Interest

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## Four financial resolutions to kick start the new year

The dawn of a new year sees many people setting new year's resolutions such as losing some weight or giving up smoking.

Similarly, the beginning of a new year is the ideal time for setting financial goals, and here are four practical ways you can kick your year off to a great start.

1. Decide what you want to achieve. January is perfect for taking stock of where you're at financially, particularly as those post-December bills start rolling in. So perhaps you'd like to start by paying off debt or commence a savings plan for a new car or family holiday. The main thing is to be decisive.
2. Setting a realistic household budget will provide understanding of your finances and identify areas of unnecessary spending. This will not only assist in balancing your income and expenses, but will help you clear debt and allocate money to other financial goals like setting up an emergency cash fund.
3. Tidy up your filing cabinet. According to the Australian Taxation Office, you should keep financial records for five years. Shred financial paperwork older than five years and file everything else, including bills, invoices and bank statements. Remember that any filing system you implement should be quickly and easily maintained so you're motivated to keep your records in order.
4. Review your paperwork; start with insurances – life insurance, house, car etc. Are they current and are you adequately covered? Are your premiums appropriate for your level of cover? Assess your superannuation and nomination of beneficiary. Is your will up to date or have your circumstances changed? Do a few sums and work out whether you're getting the best deal on your mortgage. Perhaps it's time to renegotiate with your lender!